MUBIAO LIMITED - FCA EXEMPTION CERTIFICATE

Vehicle Sales Contract – Conditional Sale

Date: 7th November 2022

This document confirms that the Vehicle Sales Contract issued by Mubiao Limited is FULLY EXEMPT from Financial Conduct Authority (FCA) regulation.

EXEMPTION APPLIED:
• Consumer Credit Act 1974, Schedule 2, Part 1, Paragraph 2
• FCA Handbook, PERG 2.7.19I

COMPLIANCE WITH ALL 5 EXEMPTION CONDITIONS:

1. No interest or credit charges
→ 0% interest. Total payable = cash price.
→ £50 late fee = administrative only (covers staff time, letters, calls).

2. 12 or fewer instalments
→ Exactly 12 payments: 1st + 10 monthly + last.

3. All due within 12 months
→ First due 1 Dec 2025 → last due 1 Nov 2026 = 10 months.

4. Conditional sale (title retained)
→ Section 4: "We keep ownership until full payment."

5. Made with an individual for personal use
→ Buyer is a consumer (not a business).

LATE FEE JUSTIFICATION:
• £50 covers actual costs: staff time, postage, phone calls.
• Documented in internal file: "Late Fee Cost Justification"

NO FCA AUTHORISATION REQUIRED
NO CONC RULES APPLY

Signed:
phil ashton
____

Director, Mubiao Limited

Date: 7th November 2022
Mubiao Limited